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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
March 10, 2009

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	364-Day Bill	
CUSIP Number	912795T68	
High Rate <sup>1</sup>	0.700%	
Allotted at High Price	93.31%	
Investment Rate <sup>2</sup>	99.292222	
	0.714%	
Median Rate <sup>3</sup>	0.680%	
Low Rate <sup>4</sup>	0.600%	
Issue Date	March 12, 2009	
Maturity Date	March 11, 2010	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$83,933,000,000	\$23,790,864,500
Noncompetitive	\$209,231,100	\$209,231,100
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>5</sup></b>	<b>\$84,142,231,100</b>	<b>\$24,000,095,600<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$84,142,231,100</b>	<b>\$24,000,095,600</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$57,490,000,000	\$9,592,785,000
Direct Bidder <sup>8</sup>	\$1,985,000,000	\$1,060,212,000
Indirect Bidder <sup>9</sup>	\$24,458,000,000	\$13,137,867,500
<b>Total Competitive</b>	<b>\$83,933,000,000</b>	<b>\$23,790,864,500</b>

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<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$84,142,231,100/\$24,000,095,600 = 3.51

<sup>6</sup> Awards to combined Treasury Direct systems = \$113,003,100.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.